"Various Authors, [*The Question of Mutual Credit Among Workers*]." *Workers Unite!: The International 150 Years Later*. Ed. Marcello Musto. New York: Bloomsbury Academic, 2014. 153. *Bloomsbury Collections*. Web. 26 Apr. 2023. <<http://dx.doi.org/10.5040/9781501302367.0037>>.

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Various Authors, [*The Question of Mutual Credit Among Workers*]³⁵

Considering:

1. That interest and profits of every kind accruing to capital, whatever form it may assume, is a blackmail levied upon the labour of today for the benefit of him whom the labour of yesterday has already enriched, and that if he has the right to accumulate, he has no right to do so at the expense of others;
2. That, therefore, the interest on capital is a permanent source of injustice and inequality, and that the cooperative associations by continuing this practice, do simply transfer the principle of egoism – the gnawing worm of the actual state of society – from the individuality to the collectivity;
3. That the application of the principle of solidarity on a large scale is the only practical means at the disposal of the working class to struggle against the moneyed interest.

The Congress believes that the foundation of banks of exchange, based upon cost price, to be the means of rendering credit democratic and equal, of simplifying the relations between producer and consumer, of withdrawing labour from the domination of capital, and reducing the latter to its natural and legitimate function, that of being the agent of labour.

³⁵ This text corresponds to the conclusion of the debate on the issue of credit. This report, written collectively by the member of the committee on the questions of education and credit, was approved on 12 September 1868 at the Brussels Congress. Published in B1868, the full version is also found in GC, III: 293–4.